

INSURANCE MANAGEMENT

FILE: EI

TITLE: Insurance Settlements

POLICY:

Insurance settlements of \$6,000 or less shall be accepted and processed for the school board by the superintendent.

LAWS IMPLEMENTED: Sections 1001.42; 1001.51, Florida Statutes

ADOPTED: 11/17/08

INSURANCE MANAGEMENT – cont'd

FILE: EI

TITLE: Risk Management Program

POLICY:

- (1) The Risk Management program shall include the following as a minimum.
 - (a) Group health insurance coverage for officers, employees and retirees of the school system
 - (b) All other group insurance programs for employees and retirees approved as part of a collective bargaining agreement
 - (c) Workers' compensation coverage on all employees
 - (d) The School Board annually evaluates the cost of insurance against the need to protect the School Board's property. There are currently three (3) types of property insurance in place which provide catastrophic protection: property insurance which covers named storms, excess property insurance which excludes named storms, and monies placed in the Self Insurance Risk Fund.
 - (e) Fire and extended coverage for all school facilities, pursuant to Section 1001.42, Florida Statutes
 - (f) School transportation and automobile insurance, pursuant to Section 1006.24, Florida Statutes
 - (g) Commercial crime insurance pursuant to Section 1001.42, Florida Statutes and State Board of Education Rule 6A-1.0692
 - (h) Public liability insurance in the coverages required by Section 768.28, Florida Statutes
 - (i) Errors and omissions coverage governing civil or criminal actions of school board members while acting in the performance of their assigned duties and responsibilities

- (2) All insurance which is obtained from commercial firms, except for fidelity bonds for officers of the board and group health insurance, shall be purchased on the basis of competitive quotations.
- (3) All group life and health insurance programs shall be made available to retirees of the Orange County school system. Any retiree participating shall pay the full cost of such insurance.
- (4) All group health insurance shall be made available to former employees or their families under the conditions prescribed by Section P.L. 99-272, Title X, U.S.C.
- (5) The superintendent is authorized to propose acquisition of any or all of the above insurance coverages through a self-insurance program.

LAWS IMPLEMENTED: Sections 112.0801; 1001.42; 1001.51; 1006.24; 768.28, Florida Statutes

STATE BOARD OF EDUCATION RULE: 6A-1.0692

ADOPTED: 11/17/08